

# Discharge Authority

## All sections must be completed.

**Full Discharge** – Please email completed authority to [discharge@advantagedge.com.au](mailto:discharge@advantagedge.com.au)

**Note:** Where required by law, the mortgagee will register the discharge of mortgage at the Land Titles Office. This will incur additional fees. Where applicable, any discharge of mortgage fee or government registration fee must be paid to Advantagedge's settlement agent.

**Partial Discharge** – Please complete the Loan Variation Form. (Please contact your Broker or Mortgage Manager for a copy of this form)

Borrower Name(s): \_\_\_\_\_ Loan ID or Loan Number: \_\_\_\_\_

## Discharge Reason

### Note: If you have a fixed rate loan, break costs can be substantial

If you repay the loan before the end of the fixed rate period, you may be liable for break costs. The cost or loss usually arises because of changes in money market rates of interest between the start of the *fixed rate term* when a break event occurs. To find out how much your break cost would be, please contact us on 1300 543 558. If you require more information on break cost, please refer to your Loan Contract Terms and Conditions booklet.

**Refinance – Reasons:**     Interest Rate     Customer Service     Other – please specify \_\_\_\_\_  
Incoming Mortgagee \_\_\_\_\_

**Property Sale:**    Please attach a copy of the Contract of Sale.  
Anticipated Settlement date as per Contract of Sale  /  /

**Other:**    Please specify reason \_\_\_\_\_

## Security Property to be Discharged

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## Where the security is being released to a financial institution please advise which financial institution or financial institutions if multiple.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## Borrower Representative Contact Details for Discharge Settlement

**Solicitor/Conveyancer**     **Incoming Mortgagee**     **Acting for Self**  
Please complete details below.

Company: \_\_\_\_\_ Contact Name: \_\_\_\_\_

Telephone Number: (    ) \_\_\_\_\_ email \_\_\_\_\_

## Borrower Contact Details Post Discharge

Mailing Address: \_\_\_\_\_

Telephone Number: (    ) \_\_\_\_\_ email \_\_\_\_\_

Email: \_\_\_\_\_

### Banking Details

This section **must** be completed to allow for the refund of any uncleared repayments.

Please deposit any refunds in:  my Account you have on file; or  the following account:

Name of Account: \_\_\_\_\_ BSB: \_\_\_\_\_ Account Number: \_\_\_\_\_

**Please Note:** You must organise the disbursement of any surplus funds from the sale/refinance of the security property. Advantedge is unable to do so on your behalf.

### Borrower's Authority

#### IMPORTANT: electronic signatures are not accepted

I/we acknowledge that fees and charges including any Additional Valuation Fees may apply which are payable at the time a security is discharged. Where a discharge of security does not proceed, I/we acknowledge that Advantedge may debit my/our loan with the Additional Valuation Fee if a valuation was arranged due to my/our initial request to discharge the security.

Surname	Given Name/s	Signature	Date
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

\* **ALL** borrowers must sign this Discharge Authority. \* Complete Discharge Authorities will be actioned within 15 Business Days. \* This Discharge Authority is valid for 90 days from the date all borrowers sign.